

कार्यालय महानिदेशक लेखापरीक्षा (केन्द्रीय व्यय) Office of the Director General of Audit, (Central Expenditure) इन्द्रप्रस्थ एस्टेट, नई दिल्ली—110 002 Indraprastha Estate, New Delhi-110002

दू.ले.प./4-20/पृ.ले.प.प्र./SAU/2016-18/ अ

दिनांक: 25-07-2018

सेवा में,

विदेश सचिव, भारत सरकार, विदेश मंत्रालय, साउथ ब्लॉक, नई दिल्ली- 110 001

विषय: वर्ष 2017 के साउथ एशिया विश्वविद्यालय के लेखाओ पर लेखापरीक्षा प्रतिवेदन ।

महोदय,

मैं, साउथ एशिया विश्वविद्यालय, के वर्ष 2017 के प्रमाणित वार्षिक लेखे की प्रति, उसके प्रतिवेदन तथा लेखापरीक्षा प्रमाण-पत्र सहित की प्रति संसद के पटल पर रखने के लिए संलग्न करता हूँ ।

संसद को प्रस्तुत कर दस्तावेज कि दो प्रतियाँ उस तिथि को दर्शाते हुए, जब वे संसद को प्रस्तुत किए गए थे, इस कार्यालय को तथा भारत के नियंत्रक-महालेखापरीक्षक का कार्यालय को भेजी जाए ।

कृपया यह सुनिश्चित करें कि 2017 के लेखापरीक्षा प्रतिवेदन एवं लेखापरीक्षा प्रमाण-पत्र को संसद के पटल पर रखने से पहले सभी पूर्व वर्षों के लेखापरीक्षा प्रतिवेदन प्रस्तुत किये जा चुके हों।

लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद एवं इसे जारी करने से संबन्धित सभी कार्यों को आपके निकाय द्वारा किया जाना आपेक्षित है । पृथक लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद जारी करते समय निम्नलिखित अस्वीकरण (disclaimer) अंकित करें ।

"प्रस्तुत प्रतिवेदन मूल रूप से अंग्रेज़ी में लिखित पृथक लेखापरीक्षा प्रतिवेदन का हिन्दी अनुवाद है । यदि इसमें कोई विसंगति परिलक्षित होती है तो अंग्रेजी में लिखित प्रतिवेदन मान्य होगा ।"

अन्लग्नकं : यथोपरि ।

भवदीया,

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महानिदेशक लेखापरीक्षा (केन्द्रीय व्यय)

2 6 JUL 2018

प्रति, प्रमाणित वार्षिक लेखे कि प्रति, उसके पृथक लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाण-पत्र सिहत डॉ. कविता ए. शर्मा, प्रेसिडेंट, साउथ एशिया विश्वविद्यालय, अकबर भवन, चाणक्यपुरी, नई दिल्ली को आवश्यक कार्रवाई हेतु अग्रेषित की जाती है। प्रमाणित वार्षिक लेखे की हिन्दी की एक प्रति शीघ्र इस कार्यालय को भेजी जाए।

संसद को प्रस्तुत कर दस्तावेज कि दो प्रतियाँ उस तिथि को दर्शाते हुए, जब वे संसद को प्रस्तुत किए गए थे, इस कार्यालय को तथा भारत के नियंत्रक-महालेखापरीक्षक का कार्यालय को भेजी जाए ।

उप-निदेशेक (दूतावास

दिनांक: 25-07-2018

दिनांक: 25-07-2018

र्दू.ले.प./4-20/पृ.ले.प.प्र./SAU/2016-18/ ु० (

प्रति, प्रमाणित वार्षिक लेखे कि प्रति, उसके लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाण-पत्र सिहत श्री एस. आर. पटनायक, अवर सचिव, सार्क, विदेश मंत्रालय, जवाहरलाल नेहरू भवन, नई दिल्ली को आवश्यक कार्रवाई हेतु अग्रेषित की जाती है । प्रमाणित वार्षिक लेखे की हिन्दी की एक प्रति शीघ्र इस कार्यालय को भेजी जाए ।

संसद को प्रस्तुत कर दस्तावेज कि दो प्रतियाँ उस तिथि को दर्शाते हुए, जब वे संसद को प्रस्तुत किए गए थे, इस कार्यालय को तथा भारत के नियंत्रक-महालेखापरीक्षक का कार्यालय को भेजी जाए।

उप-निदेशक (दूतावास)

दिनांक: 25-07-2018

दू.ले.प./4-20/पृ.ले.प.प्र./SAU/2016-18/ 3टन

' प्रति, प्रमाणित वार्षिक लेखे कि प्रति, उसके लेखापरीक्षा प्रतिवेदन तथा लेखापरीक्षा प्रमाण-पत्र सिहत विरष्ठ प्रशासन अधिकारी (स्वा. नि.), भारत के नियंत्रक-महालेखापरीक्षक का कार्यालय, 9, दीन दयाल उपाध्याय मार्ग, नई दिल्ली को आवश्यक कार्रवाई हेतु अग्रेषित की जाती है ।

यह पत्र महानिदेशक लेखापरीक्षा (केंद्रीय व्यय) के अनुमोदन से जारी किया जा रहा है।

Separate Audit Report of the Comptroller & Auditor General of India on the Capital Contribution Accounts of South Asian University for the year ended 31 December 2017

We have audited the attached Balance Sheet of Capital contribution of South Asian University (SAU) as at 31 December 2017, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 20(1) of the Comptroller & Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period up to 2020. These financial statements are the responsibility of the management of the SAU. Our responsibility is to express an opinion on these financial statements based on our audit.

- 2. This Separate Audit Report contains the comments of the Comptroller & Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc, if any, are reported through Inspection Report/CAG's Audit Reports separately.
- 3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.
- 4. Based on our audit, we report that:
- i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii) The Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report have been drawn up in the format prescribed by the Government of India, Ministry of Finance.
- iii) In our opinion, proper books of accounts and other relevant records have been maintained by the South Asian University except as pointed out in this report in so far as it appears from our examination of such books.
- iv) We further report that:
- A. Balance sheet

A.1 Capital fund

During the year 2017, the University had transferred bank interest of Rs. 172.22 lakh and penalty of Rs. 1.88 lakh received on capital funds account to Corpus Fund (Operational account) instead of adding it to capital contribution fund. This resulted in understatement of capital fund by Rs. 174.10 lakh and overstatement of corpus fund (operational) by the same amount.

A.2 Fixed Assets-capital work in progress (Electricity)

In the Balance Sheet under schedule-1 of fixed assets, opening capital work in progress – Electricity had been shown as Rs. 10.02 crore which included payment of Rs. 10 crore made to BSES Power Ltd. in November 2016 for installation of substation and permanent connection of electricity at Maidan Garhi Campus. The entire payment of Rs. 10 crore was treated as expenditure and shown as capital work in progress instead of depicting it as advance in the accounts. Audit observed that only Rs. 2.76 crore had been actually spent against the advance by BSES Ltd. till September 2017 as per the utilisation report. Thus advance to the extent of work done i.e. Rs. 2.76 crore should be depicted as capital work in progress (CWIP) and remaining should be depicted as advance. This resulted in understatement of advance and overstatement of Capital work in progress in the accounts by Rs. 7.24crore.

A.3 Fixed Assets-capital work in progress (Local Bodies)

In the Balance sheet under schedule-1 of fixed assets, capital work in progress – Local bodies had been shown as Rs. 14.15 crore which included payment of Rs. 5.88 crore made during the year to Forest Department for permission to cutting of trees. The above payment was however, in the nature of advance towards security for creation and maintenance of compensatory plantation for a period of five years as per the notification dated 28 April 2016 issued by the Forest and wild life Department. Thus payment of Rs. 5.88 crore should have been booked as advance instead of capital work in progress (CWIP). This resulted in understatement of advance by Rs.5.88 crore and overstatement of CWIP by same amount.

B. General

B.1 Fixed assets and other stock and store register were not provided to Audit. Physical verification report of the fixed assets and other stock & store items was also not provided to Audit. In the absence of above, it could not be ensure in Audit that assets acquired during the year actually received by the University and existed as on the date of balance sheet.

B.2 Earnest money deposit (EMD)

In the Balance Sheet under the head current liabilities EMD of Rs. 0.30 lakh had been shown as payable as on December 2017. Audit noticed that EMD received from M/s Fast Kitchen Equipment had been forfeited by the University in 2016 but not taken as income in the capital account for that year. This resulted in overstatement of current liabilities for 2017 and under statement of income of Rs. 0.30 lakh.

C. Grants-in-aid/Contribution

The opening balance of contribution receivable was Rs. 16.98 crore. The University received total contribution of Rs. 313.06 crore during 2017 from Government of India, Ministry of

External Affairs. Other receipts were Rs.5.31 crore as per the accounts. It utilized Rs. 221.57 crore during the year and Rs.79.82 crore were available as unutilised contribution.

- v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.
- vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:
- a. In so far as it relates to the Balance Sheet, of the state of affairs of Capital Contribution Account of the South Asian University as at 31st December 2017; and
- b. In so far as it relates to Income and Expenditure Account for the year ended on that date.

For and on behalf of the C&AG of India

Director General of Audit (Central Expenditure)

Place: New Delhi

Date: 25.07.2018

Annexure

1. Internal control system

Internal control system was not found adequate as indicated below:

- (i) Financial control management system in respect of performance Bank Guarantee (PBG) is inadequate to the extent that separate register of PBG for operational and capital had not been maintained due to which value of PBG as on the date of balance sheet could not been ascertained from the records. In the register, validity period of security and period of contract was not mentioned to ensure that PBG did not expire till completion of contract.
- (ii) Accounting control system is inadequate to the extent that entries are being made by several people without security control to identify and determine different user's responsibility. In some cases adjustment entries were made during the year. The vouchers no. mentioned against the journal entries at the time of transaction does not tally with voucher no. mentioned in the final ledgers provided to Audit. Some entries were not supported with vouchers. Narration made under the journal entries were not proper and does not depict the correct transaction in some cases test checked.

2. Adequacy of internal audit system

There is no internal audit wing in the University. The internal audit of the University for the Year 2017 (upto September 2017) has been conducted by a chartered accountant.

3. System of physical verification of fixed assets

Although physical verification of fixed assets said to be done, the physical verification report was not provided to Audit.

4. Regularity in payment of statutory dues

No statutory dues were outstanding for more than six months from the date they became payable.

Sr. Audit Officer (EA)





SOUTH ASIAN UNIVERSITY

Akbar Bhawan, Chanakyapuri, New Delhi - 110 021

No. SAU/5/116/2016 [44]

Dated: 9th August, 2018

To.

The Sr. Audit Officer (EA)
Office of the Director General of Audit
Central Expenditures, A.G.C.R Building
I.P. Estate, New Delhi-110002

Subject:

Separate Audit Report of the Comptroller & Auditor General of India on the Capital Contribution Accounts of South Asian University for the Years ended on 31 December, 2016 & 2017.

Reference to your letter No. दू.ले.प/4-19/पृ.ले.प.प्र/SAU/2016-18/300 & 304 dated 25-07-2018 on the above mentioned subject.

Please find enclosed South Asian University's response to the Audit observations raised in the subject Separate Audit Report, for your due consideration.

(Keshav Datt) Deputy Director (Finance)

Enclosure: As above

Copy to:

1) Mr. S.R.Patnaik, Under Secretary (SAARC), Ministry of External Affairs, A-1056, Jawaharlal Nehru Bhavan, Maulana Azad Road, New Delhi 110 011.

Separate Audit Report-2017

The annotated replies to the Separate Audit Report for the year 2017 on the Capital Accounts of the University are as under:-

A. Balance sheet

A.1 Capital fund

Transfer of funds relating to interest earned from Capital Fund to Corpus Fund (Operational Account) was in accordance with the rules approved by the Governing Board of the University. Hence, it can't be deemed to be irregular.

In view of the above facts on record and also the approval of Corpus Fund Rules by the Governing Board, the matter needs reconsideration, the para may be dropped.

A.2 Fixed Assets-capital work in progress (Electricity)

A reference is made to the Report on Implementation of Accounting Standards in Educational Institutions of Department of Higher Education, Ministry of Human Resource Development, the pages 42 & 43 of which clearly mentioning that capital advance is to be included in the capital work in progress (photocopy of the referred pages are enclosed).

The above accounting treatments are duly in line with the Generally Accepted Accounting Principles (GAAP) applicable to the Educational Institutions referred above.

A.3 Fixed Assets-capital work in progress (Local Bodies)

A reference is made to the Report on Implementation of Accounting Standards in Educational Institutions of Department of Higher Education, Ministry of Human Resource Development, the pages 42 & 43 of which clearly mentioning that capital advance is to be included in the capital work in progress (photocopy of the referred pages are enclosed).

The above accounting treatments are duly in line with the Generally Accepted Accounting Principles (GAAP) applicable to the Educational Institutions referred above.

B. General

B.1 The physical verification report was received at the time of audit going on at SAU. But the reconciliation with asset registers was under progress and still going on. Under the circumstances may furnish the records in the next audit.



B.2 Earnest money deposit (EMD)

Since, we have initiated the process for forfeiting the EMD but still he can claim the same upto three years. In that scenario we may not unilaterally treat the same as forfeited. Hence, it is being depicted as EMD. Further, it is brought to your notice that it is not credited to the operational account but, transfer to the capital account by debiting the operational account and crediting the EMD- Fast Kitchen Equipments (FKE) vide voucher no. 72 dated 21st October, 2016. In view, of this para needs to be dropped.

C. Grants- in aid/ Contribution

As per financial statements submitted to audit.

Annexure - I

1. Internal Control System

- (i) The PBG records are duly maintained in the respective departments. However, separate records for capital and operational were not kept in view the fact that the audit was conducted as a single unit by the Statutory Auditor, but for facilitating the CAG Auditors, we may now have separate records but this does not itself result into inadequate internal control system. Thus, comments may be dropped.
- (ii) Since, the accounts are maintained in the tally software and vouchers are depicting correct numbers in the tally and the printed vouchers modified accordingly. The control is adequate and commensurate with the scale of activities and with the staff strength of 5 people in Finance, at present.

2. Adequacy of internal audit system

South Asian University is currently a small organization. Maintaining a permanent Internal Audit wing could be a very expensive. There are many established organizations which do not have an internal audit wing and it is carried out by certified chartered accountants. Therefore, we have been getting it done through a qualified Chartered Accountant Firm. This may not be construed as a deficiency in our system.

3. System of physical verification of fixed assets

The physical verification report was received at the time of audit going on at SAU. But the reconciliation with asset registers was under progress and still going on. Under the circumstances may furnish the records in the next audit.

4. Regularity in payment of statutory dues

No comments.



Report on Implementation of Accounting Standards in Educational Institutions of Department of Higher Education, Ministry of Human Resource Development



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Set up by an act of Parliament)

NEW DELHI



147 manner: Grants, unutilized or otherwise, should also be shown as a sub schedule to the above schedule in the following

Balance brought forward

dd : Receipts during the year

Add Total

Less : Utilised for Capital Expenditure

Balance

Less

Utilised for Revenue Expenditure

Balance carried forward

SCHEDULE 7 -FIXED ASSETS

Under this head, classification and disclosures shall be as follows:

THE PROPERTY OF THE PROPERTY O	
Land .	Includes freehold land and leasehold land.
Buildings	Include Institution's buildings like college buildings, office bui
	residential buildings, hostel buildings, temporary structures and sneds.
Plant and machinery	include air conditioners, water air coolers, generator sets, television sets, fire
	extinguishers, etc.
Vehicles	Include buses, lorries, vans, cars, scooters, etc.
Office equipments	Include such items as fax machines, photocopiers, EPABX, typewriters, dupitcaining
	machines, etc.
Computers/Peripherals	Includes computers, printers and other peripherals like CDs, UPS & Software etc.
Furniture, fixtures and	Includes items such as desks/benches, cabinets, aimirans, tables, class, and
fittings	partitions.

Electrical appliances	Include electrical fixtures and fittings such as fans, bulbs and tube lights, etc.
Library Books	In some cases the number of Library Books could be very large or there may be an
	0
	assets. Library books will include books/ journals/ information stored in CD ROMs.
Science Equipments	Include such items as microscopes, telescopes, dissection equipment, glass
	apparatus, measurement instruments and other types of laboratory equipment, etc.
Sports Equipments	Include items such as table tennis table, gym equipment.
Tube wells & water	water Tubewells and water supply systems may be shown as a distinct category.
supply system	
Intangible assets	Include computer software purchased, goodwill, patents, trade marks etc. and shall be
	specified separately.
Capital Work-In-	Fixed assets in the course of construction should be shown against this head till they are
Progress	ready for their intended use. Plant, machinery and equipment acquired and pending
	installation should be included here. And the sampliers/contraction as later

- a services and not held for sale in the normal course. Fixed assets are those assets which are held with the intention of being used for the purpose of producing or providing
- <u>D</u>. stated off or provided during the year, and the total depreciation written off or provided up to the end of the year should be Under each head, the original cost, the additions thereto and deductions therefrom during the year, depreciation written
- 0 working condition for its intended use. The cost of a fixed asset should be determined by adding to the purchase price any attributable costs of bringing it to its



SOUTH ASIAN UNIVERSITY

CAPITAL CONTRIBUTION

BALANCE SHEET AS AT 31ST DECEMBER 2017

CORPUS/CAPITA	L FUND & LIABILITIES	Schedule	Amount (Rs.) Current Year	Amount (Rs.) Previos Year
Capital Fund		1	2,781,304,537	843,499,533
Current Liabilities		3	1,483,132,489	618,055,959
	TOTAL		4,264,437,026	1,461,555,492
ASSETS				
Fixed Assets		1	2,939,281,211	979,237,175
Less: Depriciation			157,976,674	135,737,642
Net Assets			2,781,304,537	843,499,533
Current Assets	a na herena de la composición de la co	2	1,483,132,489	618,055,959
	TOTAL		4,264,437,026	1,461,555,492
Significant Account	ing Policies and Notes on	4	-	-

For South Asian University

Place: New Delhi

Date: 19/02/2018...

(Dy. Director Finance) (Director Finance) (President)

SOUTH ASIAN UNIVERSITY

CAPITAL CONTRIBUTION

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2017

INCOME	Schedule	Amount (Rs.) Current Year	Amount (Rs.) Previous Yea
Capital Contribution from Host Member State	3(1)	255,067,014	242,860,517
Capital Fund Transferred (to the extent of Depreciation)	1	22,817,445	25,012,61
Other Income		44,069	13,18
TOTAL	_	277,928,528	267,886,31
EXPENDITURE			
Infrastructure Renovation of Akbar Bhavan		-	2,383,553
Rent Akbar Bhawan		255,084,529	240,168,029
Loss on sale of Assets		22,142	
Bank Charges		4,412	322,120
Depreciation		22,817,445	25,012,611
TOTAL		277,928,528	267,886,31

Significant Accounting Policies and Notes on Accounts

For South Asian University

Place: New Delhi

Date: 19 02 2018

(Dy. Director Finance) (Director Finance)

(President)

SOUTH ASIAN UNIVERSITY CAPITAL CONTRIBUTION RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31ST DECEMBER 2017

RECEPTS			1000	CSE (KS.)				
Opening Balances PayMiller State Paymiller		RECEIPTS	Current Year	Previous Year			Amount (Rs.)	Amount (Rs.
Clark in hand Clark in hand Decembration of Expanditure on Fixed Assets & Capital WIP Clark Expanditure on Fixed Assets Contributions Received Contributions Re	-	Opening Balances			PA	YMENTS	Current Year	Previous Yea
Decretations Decr					- E	penditure on Fixed Assets & Capital WIP		
In Current accounts					+	Irchase of Fixed Assets	120078 9	00000
Contributions Received 02,393,200 834,70 11 Repayment of Temporary Borrowings 1,157,920,288 Manher State Manher State 1,272,019 5,468,418 17. Abbar Bhavan 1,157,920,288 Interest Received 1,272,019 5,468,418 17. Other Payment as Advance to Child Contractor 801,916,550 Temporary Borrowings from Operational Funds 1,272,787 376,093,399 1,000,000 Temporary Borrowings from Operational Funds 1,000,000 1,000,000 Temporary Borrowings from Operational Account 1,000,000 1,000,000 Temporary Borrowings from Operational Account 1,000,000 1,000,000 Temporary Borrowings from Vendors 1,000,000 1,000,000 1,000,000 Temporary Borrowings from Vendors 1,000,000 1,000,000 1,000,000 Temporary Borrowings from Vendors 1,000,000 1,000,000 1,000,000 1,000,000 Temporary Borrowings from Vendors 1,000,000 1,000,000 1,000,000 1,000,000 Temporary Borrowings from Vendors 1,000,000 1,000,000 1,000,000 1,000,000 1,000,000 Temporary Borrowings from Vendors 1,000,000		In Current accounts	700 303 07		9	penditure on Capital work-in-progress	620 475 604	,
Capital Contribution from SAARC Host		Contributions Received	02,373,200	854,701		payment of Temporary Borrowings	400,074,040	+
Interest Received		Capital Contribution from SAARC Host	7 875 181 434	1	ďO	erational Account	1,157,920,288	\perp
On Bank deposits 12,272,019 5,468,418 IV. Other Payment as Advance to Civil Confractor	١.	Interest Received	4,07,401,434	501,181,725		rastructre Renovation		
Interest on Mobilization Advance 12,212,019 5,468,418 W. Other Payments	-	On Bank deposits	010 020 01		1	ar Bhawan		100.00
Temporary Borrowings from Operational Funds Payment as Advance to Civil Contractor 801,916,550 Other Receipts Oth	-	Interest on Mobilization Advance	12,2/2,019	5,468,418	1	ner Payments		401,284
Other Receipts	-	Temporary Borrowings from Operational F	nds		\dashv		801 916 550	
Other Receipts Other Receipts Control of Security deposit to Vendors 626.608 Earnest Money from Vendors 886,990 13,652,050 g) Payment of Liabilities towards vendors 7,154,504 Performance Security from Vendors 886,990 13,652,050 g) Var Refunded 7,154,504 Retention Money from Vendors Retention Money from Vendors 46,450 (i) Employees 10,032,662 VAT Refund from Delhi Government 1,058,563 1,186,636 i) Mobilization Account 822,918 (ii) Operational Account 1,399,143 1,102,525 i) Mobilization Advance to Contractor 588,394 (iii) Capital Account 11,593,640 331,534 k) Revenue expenses 88,396,043 Childer Misc Receipts 200 245,059 n) Closing Balances 4,413 Sales Proceeds of Assets 45,210 a) Cash in hand a) Cash in hand a) Cash in hand TOTAL 10TAL 10 Cash in hand In current accounts In current accounts 4,413		Operational Account		276 000 200	+	vance to Service Provider/ Venders	5.610437	361 287 703
Other Receipts d) Refund of Earnest Money deposit to Vendors 7,005,000 12. Earnest Money from Vendors 886,990 13,652,050 9) Var Refund of Labulities towards vendors 7,154,504 3.7,154,504				3/0,093,399	+	und of Security deposit to Vendors	626,619,6	201,307,73
Earnest Money from Vendors e) Payment of Liabilities towards vendors 7.154,504 Performance Security from Vendors 886,990 13,652,050 g) Vat Refunded 7.154,504 Retention Money from Vendors (i) Employees (ii) Employees 10,032,662 10,032,662 VAT Refund from Delhi Government (ii) Employees (iii) Operational Account 822,918 (ii) Operational Account 1,558,563 1,186,636 i) Mobilization Advance to Contractor 658,994 (iii) Capital Account 11,593,443 1,102,525 j) Mobilization Advance to Contractor 588,396,043 Clin Capital Account 11,593,640 331,534 k) Revenue expenses 4,413 Tender Fees 200 245,059 n) Closing Balances 4,413 Sales Proceeds of Assets 45,210 a) Cash in hand a) Cash in hand TOTAL 358,2805,192 non ton room ts in current accounts 600,018		Other Receipts			+	und of Earnest Money deposit to Vendors	7.005.000	12 710 440
Earnest Money from Vendors 886,990 13,652,050 g) Var Refunded 10,032,662 Performance Security from Vendors 46,450 (ii) Demoloyees 902,270 VAT Refund from Delhi Government (iii) Operational Account 822,918 (i) Temployees (iii) Operational Account 822,918 (ii) Operational Account 1,658,563 1,186,636 ii) Mobilization Advance to Contractor 658,994 (ii) Operational Account 1,599,143 1,102,525 ii) Mobilization Advance to Contractor 588,396,043 Demurrages Recovered from Vendors 19,542 ii) Demurrage charges 88,396,043 Other Misc Receipts 200 245,059 iii) Gast in hand 4,413 Sales Proceeds of Assets 45,210 a) Cash in hand a) Cash in hand TOTAL 3,582,805,192 in current accounts in current accounts					+	ment of Liabilities towards vendors	7 154 504	3 252 600
Performance Security from Vendors	a		886 000	12 62 050	+	ment of Labour cess	10.032.662	600,607,6
Retention Money from Vendors	þ	Performance Security from Vendors	000,730	13,032,030	\top	Refunded	1000-1000	
VAT Refund from Delhi Government (ii) Operational Account (ii) Operational Account 822,918 (i) Employees 1,658,563 1,186,636 i) GST paid 19,390,310 (ii) Operational Account 1,399,143 1,102,525 j) Mobilization Advance to Contractor 658,994 (ii) Capital Account 11,599,143 1,102,525 j) Mobilization Advance to Contractor 588,396,043 Demurrages Recovered from Vendors 19,542 j) Demurrage charges 588,396,043 Tender Fees 8,000 m) Bank Charges 4,413 Other Misc Receipts 200 245,059 n) Closing Balances 4,413 Sales Proceeds of Assets 45,210 a) Cash in hand 4,413 TOTAL 3582,805,192 900 100 100 030 In current accounts 355,018,640 62.5	O			46,450	(j) E	mployees	077 270	1 100 770
(i) Employees I,658,563 1,186,636 i) VAT paid to be reimbused by Delhi Government 19,390,310 (ii) Operational Account 1,399,143 1,102,525 i) Mobilization Advance to Contractor 658,994 (ii) Capital Account 11,593,640 331,534 k) Revenue expenses 588,396,043 Demurrages Recovered from Vendors 19,542 l) Demurrage charges 588,396,043 Tender Fees 8,000 m) Bank Charges 4,413 Other Misc Receipts 45,210 a) Cash in hand 4,413 Sales Proceeds of Assets 45,210 a) Bank Balances 4,413 TOTAL 352,805,192 900 190,030 In current accounts 355,018,640 62.5	0	VAT Refund from Delhi Government	1			perational Account	822 018	1,126,708
(ii) Operational Account 1,399,143 1,180,036 i) GST paid 658,994 (ii) Capital Account 1,399,143 1,102,525 i) Mobilization Advance to Contractor 588,396,043 Demurrages Recovered from Vendors 11,593,640 331,534 k) Revenue expenses 588,396,043 Tender Fees 8,000 m) Bank Charges 4,413 Sales Proceeds of Assets 45,210 a) Cash in hand 4,413 TOTAL 10 Dank Malances b) Bank Balances 4,413		(i) Employees	275 859.1	1 100 000		paid to be reimbused by Delhi Government	19 390 310	444 020
(ii) Capital Account 1,102,322 1) Mobilization Advance to Contractor 588,396,043 Demurrages Recovered from Vendors 11,593,640 331,534 k) Revenue expenses Tender Fees 8,000 m) Bank Charges 4,413 Sales Proceeds of Assets 45,210 a) Cash in hand 4,413 TOTAL 3,582,805,192 900,190,030 In current accounts 355,018,640 62,5		(ii) Operational Account	1,000,000	1,100,030		paid	658 004	444,740
Demurrages Recovered from Vendors 23,534 K) Revenue expenses Tender Fees 19,542 I) Demurrage charges Tender Fees 8,000 m) Bank Charges 4,413 Sales Proceeds of Assets 45,210 a) Cash in hand 4,413 TOTAL 3,582,805,192 900 190 030 In current accounts 355,018,640 62,50		(ii) Capital Account	11 503 640	221.525	1	Ilization Advance to Contractor	588,396,043	
Tender Fees Fe	0	Demurrages Recovered from Vendors	010,000,000	10.542	T	nue expenses		319 000
Other Misc Receipts 200 245,059 n) Closing Balances 4,413 Sales Proceeds of Assets 45,210 a) Cash in hand b) Bank Balances b) Bank Balances TOTAL 3,582,805,192 900 150,030 In current accounts 355,018,640 62.59		Tender Fees		19,342	\top	ırrage charges		10 \$47
Sales Proceeds of Assets 45,210 243,039 n) Closing Balances TOTAL 3,582,805,192 900 190 030 In current accounts 355,018,640 62.59	3		000	-	1	Charges	4.413	2,242
3.582.805.192 900.190.030 In current accounts 3.55,018,640	2	Sales Proceeds of Assets	45,210	T	+	ing Balances		2,130
3.582.805.192 900 190 030 In current accounts 355,018,640	T				b) Ba	nk Balances		
3.582.805.192 900.190.030 355,018,640	T				12 01			
	7	TOTAL	3.582.805.192	900 190 030	3	irrent accounts	355,018,640	62.595.206

For South Asian University

900,190,039

3,582,805,192

(Dy. Director Finance)

(Director Finance)

Place: New Delhi Date: 19.02-2018